

Client Success: Scaling up receivables finance

The Challenge

A major player in the receivables finance sector came to Toqio looking to find new and better ways to manage accounts and transactions. The company was already dealing with large transactions for multinationals but found that the way accounts were being issued and managed by their incumbent bank was costly and grossly inefficient. They needed a more agile and less expensive solution that would allow them to create accounts quickly and easily for both special purpose entities (SPEs) and individual clients.

The Goals



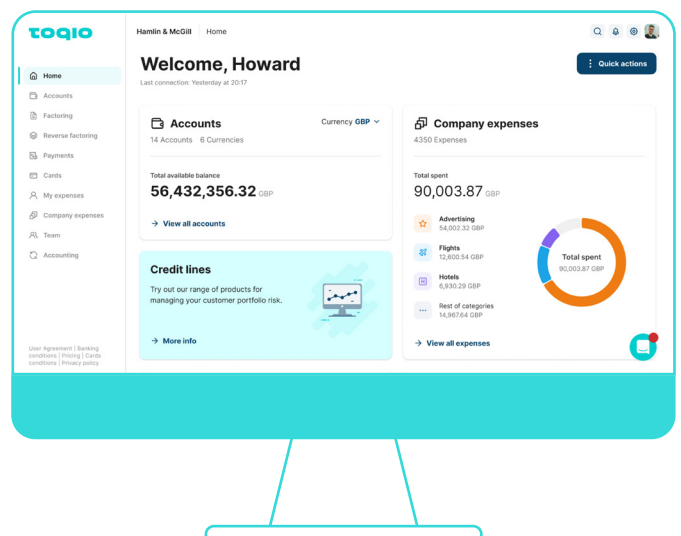
Increase efficiency

Working on the Toqio platform, the company is developing a way to create accounts en masse, making reconciliation a lot quicker and easier. This will prove to be of immense benefit in light of the high volume of accounts related to SPEs and funded programmes.



Streamline digital treasury

The flexibility provided by managing digital treasury in a totally new way will enable the company's team to be far more efficient. End clients will find the solution compelling as they will no longer be paying into an account in the name of the lender. The account remains in the name of the original client that is obtaining finance against their receivables, thereby simplifying matters.



TOQIO

About Us

Toqio is a fintech platform that gives companies the ability to create and launch fully branded banking or finance solutions as apps or on the web in weeks, not months. Founded in 2019 by Eduardo Martinez and Michael Galvin with offices in London, Madrid, and Nairobi, Toqio is swiftly becoming the dominant SaaS platform for developing innovative fintech solutions, supported by a comprehensive configuration and customization platform along with a Marketplace of trusted, reputable partners.



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